

WATERFORD WATERWAY MANAGEMENT DISTRICT
2007 Budget v. Actual and 2008 Budget (Unaudited at 8/31/2007)

Class	2007 Budget	2007 Actual	2008 Budget
General Budgets			
Annual meeting	\$ 600.00	\$ 225.00	\$ 600.00
Conventions & Seminars	\$ 500.00	\$ 70.00	\$ 500.00
Contingency	\$ 6,325.68	\$ 1,505.73	\$ 4,766.57
Dues & Subscriptions	\$ 425.00	\$ 405.00	\$ 425.00
Information/Education	\$ -	\$ -	\$ 5,000.00
Insurance	\$ 2,000.00	\$ 1,948.00	\$ 2,000.00
Interest Exp	\$ -	\$ -	\$ -
Newsletter	\$ 1,000.00	\$ 1,693.35	\$ 4,000.00
Office Supplies	\$ 250.00	\$ 485.77	\$ 250.00
Operation Exp	\$ -	\$ -	\$ -
Postage	\$ 850.00	\$ 100.00	\$ 2,200.00
Printing & Copy	\$ 500.00	\$ 27.51	\$ 500.00
Professional Expense (L&A)	\$ 1,000.00	\$ 210.00	\$ 1,000.00
Project Expense	\$ 150,869.69	\$ 46,780.18	\$ 119,800.00
Web Site Development/Hosting	\$ 150.00	\$ -	\$ 1,000.00
Legislative Com.	\$ 500.00	\$ -	\$ 1,000.00
Waterway Com.	\$ 500.00	\$ -	\$ 500.00
Planning Com	\$ -	\$ -	\$ -
Total General Budgets	\$ 165,470.37	\$ 53,450.54	\$ 143,541.57
Project Budgets			
164 Project	\$ 35,000.00	\$ 12,448.49	\$ 5,000.00
Aquatic Plant Eradication	\$ 40,000.00	\$ 31,105.08	\$ 40,000.00
SEWRPC Plan	\$ 18,000.00	\$ -	\$ 18,000.00
Purple Loosestrife	\$ 5,569.69	\$ 906.23	\$ -
Storm Water Runoff Ordinance	\$ 3,800.00	\$ -	\$ 500.00
12 Site run off loading	\$ 7,500.00	\$ -	\$ 7,500.00
USGS	\$ -	\$ -	\$ -
Selected Site engineering Service	\$ 20,000.00	\$ -	\$ 15,000.00
Pre-Engineering Studies (LMP)	\$ 20,000.00	\$ -	\$ 20,000.00
Pontoon Classroom	\$ 1,000.00	\$ 2,320.38	\$ 3,800.00
Rain Garden Program	\$ -	\$ -	\$ 5,000.00
Special Projects	\$ -	\$ -	\$ 5,000.00
Total Project Budget	\$ 150,869.69	\$ 46,780.18	\$ 119,800.00
Estimated Expenses to year end			
Cash on Hand		\$ 130,741.57	
Aquatic Plant Eradication		\$ 2,500.00	
Annual Meeting		\$ 400.00	
164 Project		\$ 50,000.00	
Stormwater Ordinance		\$ 500.00	
Web Site		\$ 1,000.00	
Total		<u>\$ 53,400.00</u>	
Estimated Cash at 9/1/2007		<u>\$ 77,341.57</u>	
Estimated Income			
Special Charge Income	\$ 52,600.00	\$ 48,700.00	\$ 61,800.00
Assigned Donations - 164 Project		\$ 1,562.50	
Assigned Donations - 164 Project		\$ 15,000.00	
Assigned Donation - Pontoon Classroom	\$ -	\$ 3,300.00	\$ 3,000.00
Assigned Donations - Lighted Bouys	\$ -	\$ -	
Assigned Donation - Run off	\$ -		
Misc. Income		\$ 177.19	
Interest Income	\$ 400.00	\$ 1,077.93	\$ 1,200.00
Sale of WWMD Merchandise	\$ 250.00	\$ 120.00	\$ 200.00
Total Income	<u>\$ 53,250.00</u>	<u>\$ 69,937.62</u>	<u>\$ 66,200.00</u>
Available Cash FY 2007			
Cash Carry Forward @ 9/1/2007			\$ 77,341.57
Expected Income FY 2008			\$ 66,200.00
Total Expected Cash			<u>\$ 143,541.57</u>
Provisional Budget, 2008			<u>\$ 143,541.57</u>
Surplus (deficit)			\$ -

*Includes a \$10.00 increase per riparian owner



Waterford Waterway Management District
MINUTES
Board of Commissioners Meeting
Aug 18, 2007

1. Call to Order

Chairman Bob Hardy called the fifth Annual Meeting to order at 10:00 AM at the Waterford Union High School Auditorium, Waterford, WI.

Commissioners present: Barbara Baron, Brian Marx, Norm Abplanalp, Dick Kosut, Kelly Cornelius and John Bostrom

2. Approval of Minutes

Motion to approve the minutes of the August 19, 2006 Annual Meeting was made by Tracey Devant and seconded by Jan Weber

Vote: Approved Unanimously

3. Election of Commissioner

Ballet prepared by the District was issued to all qualified riparian owners. District candidate John Bostrom was presented for reelection as well as the opportunity for write-in candidates. The results were 49 to 1 blank ballot

4. Introduction of Commissioners

Chairman Hardy introduced all current commissioners; Barbara Baron, Brian Marx, Norm Abplanalp, Dick Kosut, Kelly Cornelius and John Bostrom

Each Cmr presented a slide show of what they have been working on for the year. Cmr Abplanalp discussed the Hwy 164 Drainage Improvement Project. Cmr Baron showed the success of the annual Pontoon Classroom. Cmr Bostrom discussed the successful eradication of non-native aquatic plant life. Cmr Cornelius and Don Baron talked about marketing WWMD and the need for more volunteers to help get things done.

5. Presentation of Phosphorus Problem

John Bjork gave a presentation on how the over abundance of phosphorus is damaging our waterway. He explained that it has many negative affects such as an excess amount of algae growth as well as declining water clarity and potentially reducing wildlife. One immediate way to cut down on the phosphorus levels is to use fertilizers that are free of phosphorus. The soil in our area has more than is needed. There currently is a proposal in the State Assembly to ban the use of phosphorus in fertilizer.

6. Budget

Cmr Marx presented a spreadsheet that included a review of the 2007 actual expenses, the 2007 budgeted amounts and a 2008 budget projection. Highlights of the report presented by Cmr Marx were the increase in the Marketing Campaign for 2008, the addition of a Raingarden program and an increase from \$50 per riparian owner to \$60. The budget and special charge of \$60 per riparian owner were approved by a 49 to 8 vote margin.

6. Comments from Riparian Owners

During the meeting, a riparian owner voiced an objection to the weed spraying activities and the possible effect it has on the fish population. Also, several other owners complimented and thanked the district for its activities.

7. Adjournment

The meeting was adjourned by unanimous vote at approximately 11:30 AM

Respectfully Submitted,
Brian R. Marx, Secretary/Treasurer