

**Waterford Waterway Management District**

MINUTES

Board of Commissioners Special Meeting  
July 9, 2008

**1. Call to Order**

Chairman Dick Kosut called the meeting to order at 7:30 PM at the Waterford Town Hall, Waterford, WI. Commissioners present: Brian Marx, Don Baron, Kelly Cornelius, and Barbara Baron. Absent were John Bostrom and Andres Peekna.

**2. Review of Revised 2010 Budget**

After numerous discussions and revisions of the proposed 2010 budget, a motion was made Cmr B Baron to accept the revised budget and seconded by Cmr Cornelius

Vote: 5 Yes 0 No

See attached final copy.

Respectfully Submitted,

Brian R. Marx, Secretary

**Meeting Guests** July 9, 2008

Pat Brown	240 Marina Ct.	514-2413
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**WATERFORD WATERWAY MANAGEMENT DISTRICT**  
2009 Budget v. Actual and 2010 Budget (Unaudited at 8/31/2009)

<b>General Budgets</b>	<b>2009 Budget</b>	<b>2009 Actual</b>	<b>2010 Budget</b>
Annual meeting	\$ 1,500.00	\$ 1,148.96	\$ 1,000.00
Conventions & Seminars	\$ 500.00		\$ 500.00
Contingency	\$ 5,698.07	\$ 290.40	\$ 26,401.05
Dues & Subscriptions	\$ 425.00	\$ 405.00	\$ 425.00
Information/Education	\$ 2,500.00	\$ 120.00	\$ 2,500.00
Insurance	\$ 2,000.00	\$ 1,948.00	\$ 2,200.00
Interest Exp			
Newsletter	\$ 4,600.00	\$ 2,717.52	\$ 5,600.00
Office Supplies	\$ 500.00	\$ 668.80	\$ 1,000.00
District Phone	\$ 780.00	\$ 415.60	\$ 200.00
Operation Exp			
Postage	\$ 500.00	\$ 275.20	\$ 300.00
Printing & Copy	\$ 250.00		\$ 250.00
Professional Expense (L&A)	\$ 2,000.00	\$ 971.58	\$ 2,000.00
Project Expense	\$ 183,250.00	\$ 132,945.72	\$ 190,300.00
Reward for Buoy Vandalism	\$ 1,000.00		\$ 1,000.00
Storage		\$ 421.77	\$ 500.00
Web Site Development/Hosting	\$ 2,000.00	\$ 450.00	\$ 1,000.00
Legislative Com.	\$ 500.00	\$ 61.34	\$ 500.00
Waterway Com.	\$ 250.00		
Executive Committee			\$ 250.00
Planning Com	\$ -		
<b>Total General Budgets</b>	<b>\$ 208,253.07</b>	<b>\$ 142,839.89</b>	<b>\$ 235,926.05</b>
<b>Project Budgets</b>	<b>2009 Budget</b>	<b>2009 Actual</b>	<b>2010 Budget</b>
164 Project*		\$ 257.02	\$ -
Invasive Aquatic Plant Management	\$ 40,000.00	\$ 33,456.78	\$ 40,000.00
Fish Stocking			\$ 5,000.00
Purple Loosestrife			
Storm Water Runoff Ordinance	\$ 500.00		\$ 500.00
Island View Bay Storm Water Abatement Project	\$ 107,250.00	\$ 83,010.92	
Idlewood Dr		\$ 9,585.22	\$ 74,300.00
Grand Dr		\$ 949.97	\$ 33,500.00
Conservancy Bay Sediment Sampling	\$ 15,000.00	\$ 2,616.45	\$ 15,000.00
Pontoon Classroom	\$ 3,000.00		\$ 4,500.00
Rain Garden Program	\$ 12,500.00	\$ 3,069.36	\$ 7,500.00
Special Projects	\$ 5,000.00		\$ 10,000.00
<b>Total Project Budget</b>	<b>\$ 183,250.00</b>	<b>\$ 132,945.72</b>	<b>\$ 190,300.00</b>
<b>Estimated Income</b>	<b>2009 Budget</b>	<b>2009 Actual</b>	<b>2010 Budget</b>
Special Charge Income	\$ 61,620.00	\$ 60,720.00	\$ 61,260.00
Assigned Donations - Conservancy Bay		\$ 18,000.00	
Assigned Donation - Pontoon Classroom		\$ 3,000.00	\$ 3,000.00
Intergovernmental Transfer from FRC	\$ 50,000.00	\$ 31,508.95	\$ 102,150.00
County Donation for Megaphones	\$ 1,097.00	\$ 1,043.73	
Misc. Income		\$ 475.13	
Interest Income	\$ 750.00	\$ 1,014.93	\$ 1,500.00
Sale of WWMD Merchandise	\$ 200.00	\$ 263.00	\$ 200.00
<b>Total Income</b>	<b>\$ 113,667.00</b>	<b>\$ 116,025.74</b>	<b>\$ 168,110.00</b>

**Available Cash FY 2010**

Total In Bank	\$ 67,816.05
Expected Income FY 2010	\$ 168,110.00
<b>Total Expected Cash</b>	<b>\$ 235,926.05</b>
Provisional Budget, 2010	\$ 235,926.05
<b>Surplus (deficit)</b>	\$ -