



Waterford Waterway Management District
Annual Meeting Minutes
Board of Commissioners Meeting
Aug 15, 2008

1. Call to Order

Chairman Richard Kosut called the Sixth Annual Meeting to order at 10:00 AM at Runzheimer's International Headquarters, Waterford, WI.

2. Introduction of Commissioners

Chairman Richard Kosut introduced all current commissioners; Barbara Baron, Brian Marx, Don Baron, Kelly Cornelius, Andres Peekna and John Bostrom.

3. Approval of Minutes

Motion to approve the minutes of the August 16, 2008 Annual Meeting was made by John Bostrom and seconded by Kelly Cornelius
Vote: Approved Unanimously

4. Election of Commissioner

Ballet prepared by the District was issued to all qualified riparian owners. District candidate Brian Marx and Kelly Cornelius were presented for reelection as well as the opportunity for write-in candidates. The results were Brian Marx received 32 votes and Kelly Cornelius received 32 votes. Both were re-elected.

5. Presentation of WWMD Water Drop Awards

This year's award was presented to Scott Piper of River City Marina for allowing the WWMD to use his property for a staging area and stopping location when the pontoon classroom is being conducted.

6. Budget

Comr Marx presented a spreadsheet that included a review of the 2009 actual expenses, the 2009 budgeted amounts and a 2010 budget projection. Highlights of the report presented by Comr Marx were the addition to the budget for the WWMD Storage, Fish stocking, Idlewood Dr and Grand Dr projects. The budget was approved by a 34 to 2 vote margin.

7. Change Annual Meeting Date and Fiscal Year

Chairman Kosut presented to change the WWMD annual meeting to the 3rd Saturday in September and have the fiscal year change from September 1st through August 31st to Oct 1 through September 30th. The change was approved by a 35 to 1 vote margin.

9. Adjournment

The meeting was adjourned by unanimous vote at approximately 11:15 PM

Respectfully Submitted,

Brian R. Marx, Secretary/Treasurer

WATERFORD WATERWAY MANAGEMENT DISTRICT
2009 Budget v. Actual and 2010 Budget (Unaudited at 8/31/2009)

General Budgets	2009 Budget	2009 Actual	2010 Budget
Annual meeting	\$ 1,500.00	\$ 1,148.96	\$ 1,000.00
Conventions & Seminars	\$ 500.00		\$ 500.00
Contingency	\$ 5,698.07	\$ 290.40	\$ 26,401.05
Dues & Subscriptions	\$ 425.00	\$ 405.00	\$ 425.00
Information/Education	\$ 2,500.00	\$ 120.00	\$ 2,500.00
Insurance	\$ 2,000.00	\$ 1,948.00	\$ 2,200.00
Interest Exp			
Newsletter	\$ 4,600.00	\$ 2,717.52	\$ 5,600.00
Office Supplies	\$ 500.00	\$ 668.80	\$ 1,000.00
District Phone	\$ 780.00	\$ 415.60	\$ 200.00
Operation Exp			
Postage	\$ 500.00	\$ 275.20	\$ 300.00
Printing & Copy	\$ 250.00		\$ 250.00
Professional Expense (L&A)	\$ 2,000.00	\$ 971.58	\$ 2,000.00
Project Expense	\$ 183,250.00	\$ 132,945.72	\$ 190,300.00
Reward for Buoy Vandalism	\$ 1,000.00		\$ 1,000.00
Storage		\$ 421.77	\$ 500.00
Web Site Development/Hosting	\$ 2,000.00	\$ 450.00	\$ 1,000.00
Legislative Com.	\$ 500.00	\$ 61.34	\$ 500.00
Waterway Com.	\$ 250.00		
Executive Committee			\$ 250.00
Planning Com	\$ -		
Total General Budgets	\$ 208,253.07	\$ 142,839.89	\$ 235,926.05
Project Budgets	2009 Budget	2009 Actual	2010 Budget
164 Project*		\$ 257.02	
Invasive Aquatic Plant Management	\$ 40,000.00	\$ 33,456.78	\$ 40,000.00
Fish Stocking			\$ 5,000.00
Purple Loosestrife			
Storm Water Runoff Ordinance	\$ 500.00		\$ 500.00
Island View Bay Storm Water Abatement Project	\$ 107,250.00	\$ 83,010.92	
Idlewood Dr		\$ 9,585.22	\$ 74,300.00
Grand Dr		\$ 949.97	\$ 33,500.00
Conservancy Bay Sediment Sampling	\$ 15,000.00	\$ 2,616.45	\$ 15,000.00
Pontoon Classroom	\$ 3,000.00		\$ 4,500.00
Rain Garden Program	\$ 12,500.00	\$ 3,069.36	\$ 7,500.00
Special Projects	\$ 5,000.00		\$ 10,000.00
Total Project Budget	\$ 183,250.00	\$ 132,945.72	\$ 190,300.00
Estimated Income	2009 Budget	2009 Actual	2010 Budget
Special Charge Income	\$ 61,620.00	\$ 60,720.00	\$ 61,260.00
Assigned Donations - Conservancy Bay		\$ 18,000.00	
Assigned Donation - Pontoon Classroom		\$ 3,000.00	\$ 3,000.00
Intergovernmental Transfer from FRC	\$ 50,000.00	\$ 31,508.95	\$ 102,150.00
County Donation for Megaphones	\$ 1,097.00	\$ 1,043.73	
Misc. Income		\$ 475.13	
Interest Income	\$ 750.00	\$ 1,014.93	\$ 1,500.00
Sale of WWMD Merchandise	\$ 200.00	\$ 263.00	\$ 200.00
Total Income	\$ 113,667.00	\$ 116,025.74	\$ 168,110.00

Available Cash FY 2010

Total In Bank	\$ 67,816.05
Expected Income FY 2010	\$ 168,110.00
Total Expected Cash	\$ 235,926.05
Provisional Budget, 2010	\$ 235,926.05
Surplus (deficit)	\$ -