



Waterford Waterway Management District
Annual Meeting Minutes
Board of Commissioners Meeting
Sept 18, 2010

1. Call to Order

Chairman Richard Kosut called the Eighth Annual Meeting to order at 9:00 AM at the Waterford Town Hall, Waterford, WI.

2. Introduction of Commissioners

Chairman Richard Kosut introduced all current commissioners; Barbara Baron, Brian Marx, Don Baron, Kelly Cornelius, Andres Peekna and John Bostrom.

3. Approval of Minutes

Motion to approve the minutes of the August 15, 2009 Annual Meeting was made by Barbara Baron and seconded by Peter Hanfon

Vote: Approved Unanimously

4. Election of Commissioner

Ballot prepared by the District was issued to all qualified riparian owners. District candidate John Bostrom was presented for reelection as well as the opportunity for write-in candidates. The results were 1 vote for Tom Hintz, 1 vote for Jan Alby, 2 votes for Mike Massman, 4 were left blank and John Bostrom received 89 votes. John was re-elected.

5. Presentation of WWMD Water Drop Awards

This year's award was presented to Greg and Sue Dement. They received the award for their continued commitment to monitoring water clarity. They have been doing this for the past 19 years.

6. Budget

Brian Marx presented a spreadsheet included a review of the 2010 actual expenses, the 2010 budgeted amounts and a 2011 budget projection. Highlights of the report presented by Cmr Marx were the addition to the budget for a yearly reoccurring land lease, an increase in the budgeted amount for aquatic plant control and the addition of funds designated for an artificially enhanced wake ordinance.

Norm Abplanalp made a motion to increase the amount of the annual special charge from \$60.00 per riparian owner, per year, to \$125.00. It was seconded by Dave Allesee.

Vote: Approved nearly unanimously 6 apposed.

The budget vote results were 3 blanks, 17 no and 83 yes. Budget passed.

7. Chairman's comments

Chairman Kosut gave a special thanks to all of the commissioners for all of their continued work. He as reiterated that the WWMD can not achieve their goals alone. The WWMD needs volunteers to make their endeavors successful.

8. Adjournment

A motion was made by Chairman Kosut to end the meeting. It was seconded by Duane Luick The meeting was adjourned by unanimous vote at approximately 10:35 AM

Respectfully Submitted,

Brian R. Marx, Secretary/Treasurer

WATERFORD WATERWAY MANAGEMENT DISTRICT
2010 Budget v. Actual and 2011 Budget - 13 Month Summary (Unaudited at 8/31/2010)

General Budgets	2010 Budget	2010 Actual	2011 Budget
Annual meeting	\$ 1,000.00	\$ 462.96	\$ 500.00
Conventions & Seminars	\$ 500.00	\$ 35.00	\$ 500.00
Contingency	\$ 26,401.05	\$ 1,032.36	\$ 32,901.30
Dues & Subscriptions	\$ 425.00	\$ 405.00	\$ 425.00
Information/Education	\$ 2,500.00	\$ 748.00	\$ 2,500.00
Insurance	\$ 2,200.00	\$ 2,049.00	\$ 2,200.00
Interest Exp	\$ -	\$ -	\$ -
Newsletter	\$ 5,600.00	\$ 1,957.45	\$ 5,600.00
Office Supplies	\$ 1,000.00	\$ 170.75	\$ 1,000.00
District Phone	\$ 200.00	\$ 105.46	\$ 200.00
Operation Exp	\$ -	\$ -	\$ -
Postage	\$ 300.00	\$ 211.40	\$ 300.00
Printing & Copy	\$ 250.00	\$ 162.33	\$ 250.00
Professional Expense (L&A)	\$ 2,000.00	\$ 291.36	\$ 2,000.00
Project Expense	\$ 190,300.00	\$ 84,344.56	\$ 113,500.00
Reward for Buoy Vandalism	\$ 1,000.00	\$ -	\$ 1,000.00
Storage	\$ 500.00	\$ 385.00	\$ 500.00
Web Site Development/Hosting	\$ 1,000.00	\$ 95.76	\$ 1,000.00
Legislative Com.	\$ 500.00	\$ 63.33	\$ 500.00
Waterway Com.	\$ -	\$ -	\$ -
Executive Committee	\$ 250.00	\$ -	\$ 250.00
Land Lease	\$ -	\$ 50.00	\$ 50.00
Planning Com	\$ -	\$ -	\$ -
Total General Budgets	\$ 235,926.05	\$ 92,569.72	\$ 165,176.30
Project Budgets	2010 Budget	2010 Actual	2011 Budget
Invasive Aquatic Plant Management	\$ 40,000.00	\$ 32,323.52	\$ 50,000.00
Fish Stocking	\$ 5,000.00	\$ 1,500.00	\$ 5,000.00
Purple Loosestrife	\$ -	\$ -	\$ -
Ordinance on Artificially Enhanced Wakes	\$ 500.00	\$ -	\$ 500.00
Idlewood Dr	\$ 74,300.00	\$ 43,341.06	\$ -
Grand Dr	\$ 33,500.00	\$ 3,910.00	\$ 21,000.00
Conservancy Bay Sediment Sampling	\$ 15,000.00	\$ -	\$ 15,000.00
Pontoon Classroom	\$ 4,500.00	\$ 3,269.98	\$ 4,500.00
Rain Garden Program	\$ 7,500.00	\$ -	\$ 7,500.00
Special Projects	\$ 10,000.00	\$ -	\$ 10,000.00
Total Project Budget	\$ 190,300.00	\$ 84,344.56	\$ 113,500.00
Estimated Income	2010 Budget	2010 Actual	2011 Budget
Special Charge Income	\$ 61,260.00	\$ 62,400.00	\$ 62,400.00
Donations - Golden Bay	\$ -	\$ 250.00	\$ -
Assigned Donation - Pontoon Classroom	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Intergovernmental Transfer from FRC	\$ 102,150.00	\$ -	\$ 27,451.00
Intergovernmental Transfer from FRC	\$ -	\$ 40,135.03	\$ -
Misc. Income	\$ -	\$ 101.00	\$ -
Interest Income	\$ 1,500.00	\$ 800.48	\$ 1,000.00
Sale of WWMD Merchandise	\$ 200.00	\$ 86.00	\$ 100.00
Total Income	\$ 168,110.00	\$ 106,772.51	\$ 93,951.00
Accounts Payable			
Invasive Aquatic Plant Management		\$ 10,000.00	
Newsletter		\$ 1,000.00	
Total		\$ 11,000.00	
Available Cash FY 2010			
Cash			\$ 64,225.30
Accounts Payable (yet to be paid)			- \$ 11,000.00
			\$ 53,225.30
Restricted Funds (runzheimer donation for Cons. Bay)			+ \$ 18,000.00
Total In Bank			\$ 71,225.30
Expected Income FY 2011			+ \$ 93,951.00
Total Expected Cash			\$ 165,176.30
Provisional Budget, 2011			\$ 165,176.30
Surplus (deficit)			\$ -