

# Waterford Waterway Management District FY 2017 Budget

As approved at Annual Meeting September 24, 2016

	FY15	FY16				PROPOSED
	Oct'15-Sep'16	Oct'15-Sep'16	Oct'15-Aug'16	Aug'16-Sep'16	Oct'15-Sep'16	Oct'16-Sep'17
	Actual	Budget	Actual To Date	Estimated Remaining	Estimated Actual	Budget
<b>REVENUES</b>						
Special Charge	\$175,175	\$225,225	\$222,975		\$222,975	\$225,000
Other (donations, interest)	<u>\$817</u>	<u>\$500</u>	<u>\$810</u>	<u>\$20</u>	<u>\$830</u>	<u>\$800</u>
<b>TOTAL</b>	\$175,992	\$225,725	\$223,785	\$20	\$223,805	\$225,800
<b>EXPENDITURES/APPROPRIATIONS</b>						
Administrative	\$7,940	\$9,015	\$7,526	\$189	\$7,715	\$19,130
Information & Education	\$10,833	\$15,100	\$12,665		\$12,665	\$25,200
Marketing	\$85	\$1,000	\$776		\$776	\$1,000
Aquatic Plants Expenses	\$154,383	\$191,325	\$170,993		\$170,993	\$179,500
Grants for Aquatic Plants	<u>\$(44,876)</u>	<u>\$(21,325)</u>	<u>\$(8,113)</u>		<u>\$(8,113)</u>	<u>\$(12,900)</u>
Net Total for Aquatic Plants	\$109,508	\$170,000	\$162,881		\$162,881	\$166,600
Public Safety		\$1,000				\$1,000
Special Projects	\$228	\$20,000	\$1,009	\$16,000	\$17,009	\$20,000
Dredging/ESR Expenses	\$73,578	\$136,850	\$61,253	\$500	\$61,753	\$182,992
Grants for Dredging/ESR	<u>\$(30,000)</u>	<u>\$(38,400)</u>		<u>\$(80,800)</u>	<u>\$(80,800)</u>	<u>\$(20,520)</u>
Net Total for Dredging/ESR	\$43,578	\$98,450	\$61,253	\$(80,300)	\$(19,047)	\$162,472
Contingency		\$10,000				\$10,000
<b>TOTAL EXPENSES</b>	\$247,048	\$384,290	\$254,221	\$16,689	\$270,910	\$438,822
<b>TOTAL GRANTS</b>	\$(74,876)	\$(59,725)	\$(8,113)	\$(80,800)	\$(88,913)	\$(33,420)
<b>NET EXPENSES</b>	\$172,172	\$324,565	\$246,108	\$(64,111)	\$181,997	\$405,402
<b>Revenue Over (Under) Expense</b>	<b>\$3,820</b>	<b>\$(98,840)</b>	<b>\$(22,323)</b>		<b>\$41,809</b>	\$(179,602)
<b>Reserve Cash Balance Transfer</b>	\$(3,820)	\$98,840			\$(41,809)	\$179,602
<b>BALANCE</b>	\$0	\$0			\$0	\$0
		<b>Expected Cash Balance 9/30/16</b>	\$303,424		<b>Reserved for Dredging</b>	\$164,036
		<b>Less Expected Cash Transfer '16-'17</b>	\$(179,602)		<b>Expected Addition(Subtraction)</b>	\$(40,214)
		<b>Expected Cash Balance 9/30/17</b>	\$123,822		<b>Expected Dredging Reserve</b>	\$123,822

**Notes:**

**Special Charge remains \$225 per tax key. FY15 = \$175; FY16 & FY17 = \$225**

- **Administrative:** FY16 actual = \$1k insurance, \$6k professional & \$1k misc / FY17 = \$3k insurance, \$14k professional & \$2k misc
- **Info & Education:** FY16 actual = \$4k special mailing, \$8k professional & \$1k newsletters  
FY17 = \$4k special mailing, \$8k professional, \$9k newsletters & \$4k event hosting
- **Marketing:** FY16 & FY17 = chamber pontoon trip
- **APM:** FY16 act = \$18k Navigation, \$58k DASH, \$12k drawdown, \$74k AIS, \$2k CBCW, \$6k flowering rush  
FY17 = \$18k Navigation, \$80k DASH, \$0k drawdown, \$75k AIS, \$2k CBCW, \$6k flowering rush
- **Public safety:** Buoy vandalism award
- **Special projects:** FY16 = Water quality data / FY17 = Water quality improvement and measurements
- **ESR:** FY16 act = \$9k permit, \$1k contingency, \$2k grant writer, \$50k Graef / FY17 = \$21k contingency, \$75k grant writer, \$87k Graef
- **Contingency:** Can be used at board discretion
- **Dredging Reserve:** needs annual meeting or special meeting for authorization to use