

WWMD SPENDING AND APPROVED FY18 BUDGET

SPENDING & BUDGET

	FY16	FY17				PROPOSED FY18
	10/15-9/16	10/16-9/17	10/16-7/17	8/17-9/17	10/16-9/17	10/17-9/18
	Actual	Budget	Actual To Date	Estimated Remaining	Estimated Actual	Budget
REVENUES						
Special Charge	\$ 223,875	\$ 225,000	\$ 215,550	\$ 7,425	\$ 222,975	\$ 247,750
Other (donations, interest)	\$ 832	\$ 800	\$ 719	\$ 64	\$ 783	\$ 800
TOTAL	\$ 224,707	\$ 225,800	\$ 216,269	\$ 7,489	\$ 223,758	\$ 248,550
EXPENDITURES/APPROPRIATIONS						
Administrative	\$ 8,925	\$ 19,130	\$ 10,807	\$ 3,749	\$ 14,556	\$ 37,590
Information & Education	\$ 13,662	\$ 25,200	\$ 1,276	\$ 3,700	\$ 4,976	\$ 25,100
Marketing	\$ 776	\$ 1,000	\$ 130	\$ -	\$ 130	\$ 185
Aquatic Plants Expenses	\$ 172,118	\$ 179,500	\$ 132,139	\$ 34,500	\$ 166,639	\$ 197,500
Grants for Aquatic Plants	\$ (20,623)	\$ (12,900)	\$ -	\$ (5,000)	\$ (5,000)	\$ (5,000)
Net Total for Aquatic Plants	\$ 151,495	\$ 166,600	\$ 132,139	\$ 29,500	\$ 161,639	\$ 192,500
Public Safety	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ -
Special Projects	\$ 11,565	\$ 20,000	\$ 6,846	\$ 5,500	\$ 12,346	\$ 13,000
Grants for Special Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Total for Special Projects	\$ 11,565	\$ 20,000	\$ 6,846	\$ 5,500	\$ 12,346	\$ 13,000
Dredging/ESR Expenses	\$ 72,547	\$ 182,992	\$ 45,690	\$ 10,000	\$ 55,690	\$ 155,000
Grants for Dredging/ESR	\$ (39,700)	\$ (20,520)	\$ -	\$ (20,520)	\$ (20,520)	\$ -
Net Total for Dredging/ESR	\$ 32,847	\$ 162,472	\$ 45,690	\$ (10,520)	\$ 35,170	\$ 155,000
Finance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,000
Contingency	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000
TOTAL EXPENSES	\$279,593	\$438,822	\$196,888	\$57,449	\$254,337	\$503,375
TOTAL GRANTS	\$(60,323)	\$(33,420)		\$(25,520)	\$(25,520)	\$(5,000)
NET EXPENSES	\$219,270	\$405,402	\$196,888	\$31,929	\$228,817	\$498,375
Revenue Over (Under) Expenses	\$5,437	\$(179,602)	\$19,381	\$(24,440)	\$(5,059)	\$(249,825)

NET POSITION

	FY16	FY17			PROPOSED FY18				
	End Balance	Beg. Balance	Reserve Xfer	FY17 Revenue Over (Under) Expenses	End Balance	Beg. Balance	Reserve Xfer	FY18 Revenue Over (Under) Expenses	End Balance
Dredging Reserve	\$164,036		\$(40,214)		\$123,822		\$(123,822)		
Unreserved Funds	\$145,457		\$40,214	\$(5,059)	\$180,612		\$123,822	\$(249,825)	\$54,609
Net Position	\$309,493	\$309,493			\$304,434	\$304,434			\$54,609

NOTES

Special Charge increased to \$250 per tax key -- FY16, FY17 = \$225, FY18 = \$250

Administrative: FY17 \$3K Insur, \$7K Audit, \$1K Misc, \$3.5K Lake Mgmt Plan FY18 \$3K Insur, \$7K Audit, \$1.6K Misc, \$1K Safety, \$25K Lake Mgmt Plan

Info & Education: FY17 = \$2K, FY18 = \$7K Newsletters, \$4K Special Mailings, \$10K Professional Services, \$4K Community Meetings

Marketing: FY17 \$130 Chamber Event & Dues, FY18 \$135 Chamber Event & Dues, \$50 Welcome Letters

Aquatic Plants: Increased Herbicidal treatment budget based on 2017 weed growth. Included budget for 2018-19 drawdown investigation.

Special Projects: Water quality improvements

Public Safety: Buoy vandalism reward, moved to Administrative for FY18

ESR: FY18 Outreach moved to I&E, \$40K to finish permitting, \$75K for final design & bidding, \$40K legal

Finance: FY17 = None, FY18 = \$10K Legal, \$55K Grant Writing

Contingency: Can be used at board's discretion